



GLANCE FINANCE LIMITED

5, Kitab Mahal, 1st Floor,
192, D. N. Road, Fort, Mumbai - 400 001.
Tel.: 4066 6666/67 • Fax : 4066 6670
E-mail: glance@glancefin.com
Website. : glancefinance.com
[CIN NO.L65920MH1994PLC081333]

Date: 10th November, 2014

To,
The Bombay Stock Exchange
Corporate Services Department,
Dalal Street,
Fort, Mumbai –400001

Sub: Unaudited Financial Results (Provisional) for quarter/half year ended 30-09-2014

Dear Sir/ Madam,

Please find enclosed herewith Unaudited Financial Results (Provisional) for the quarter/ half year ended on 30th September, 2014 in pursuance of Clause 41 of the Listing Agreement.

Please take the same on record and acknowledge the receipt.

With Regards,

Yours Faithfully,

For Glance Finance Limited

Director

DIN NO. 03586182


GLANCE FINANCE LIMITED

5, Kitab Mahal, 192, Dr.D.N.Road, Fort, Mumbai - 400001

CIN : L65920MH1994PLC081333

Email : glance@glancefin.com Website : glancefinance.com, Tel No : 4066 6666/67, Fax no : 4066 6670

Unaudited Financial Results for the quarter/half year ended 30th September 2014

(Rs. in Lacs) Except EPS							
PART I							
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(30/09/2014) Reviewed	(30/06/2014) Reviewed	(30/09/2013) Reviewed	(30/09/2014) Reviewed	(30/09/2013) Reviewed	(31/03/2014) Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	585.64	539.61	302.93	1,125.25	745.57	1,251.38
	(b) Other Operating Income	36.35	13.14	3.11	49.49	1.09	24.94
	Total Income from Operations(net)	621.99	552.75	306.04	1,174.73	746.66	1,276.33
2	Expenses						
	(a) Purchase of traded goods	398.16	476.49	164.27	874.65	612.67	1,082.03
	(b) Changes in inventories of traded goods	(3.50)	(74.47)	44.74	(77.97)	(63.15)	(232.14)
	(c) Employee benefits expenses	43.49	39.60	30.78	83.10	60.07	160.00
	(d) Depreciation and amortisation expense	2.92	2.89	1.95	5.81	3.89	7.60
	(e) Other expenditure	9.06	11.47	13.11	20.53	24.09	92.73
	Total Expenses	450.13	455.98	254.85	908.11	637.66	1,110.22
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	171.86	96.77	51.19	268.63	109.09	166.10
4.	Other Income	0.18	0.00	0.06	0.18	0.29	0.98
5.	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	172.04	96.77	51.25	268.81	109.38	167.08
6.	Finance Costs	-	-	-	-	-	-
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	172.04	96.77	51.25	268.81	109.38	167.08
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	172.04	96.77	51.25	268.81	109.38	167.08
10.	Tax Expense	56.31	26.56	13.69	82.86	33.54	47.60
11.	Net Profit from Ordinary Activities after tax (9-10)	115.73	70.21	37.57	185.94	75.85	119.48
12.	Extraordinary Item	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	115.73	70.21	37.57	185.94	75.85	119.48
14.	Paid-up equity share capital (face value of Rs.10/-)	300.59	300.59	300.59	300.59	300.59	300.59
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,121.78
16.	Earnings Per Share (EPS)	-	-	-	-	-	-
16.i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	3.85	2.34	1.25	6.19	2.52	3.97
16.ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	3.85	2.34	1.25	6.19	2.52	3.97
PART II							
	Particulars	QUARTER ENDED			HALF YEAR ENDED		
		(30/09/2014) Reviewed	(30/06/2014) Audited	(30/09/2013) Reviewed	(30/09/2014) Reviewed	(30/09/2013) Reviewed	(31/03/2014) Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	756,700	756,700	756,700	756,700	756,700	756,700
	- Percentage of shareholding	25.17%	25.17%	25.17%	25.17%	25.17%	25.17%
2	Promoter and promoter group shareholding						
	a) Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered:						
	-Number of shares	2,249,200	2,249,200	2,249,200	2,249,200	2,249,200	2,249,200
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.83%	74.83%	74.83%	74.83%	74.83%	74.83%
	-Percentage of shares (as a % of the total share capital of the company)	74.83%	74.83%	74.83%	74.83%	74.83%	74.83%
B	INVESTOR COMPLAINTS	3 months ended (30/09/2014)					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Notes:							
1	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10.11.2014.						
2	The Statutory Auditors have carried out Limited Review of the results.						
3	Other Operating Income for the Quarter/Half Year Ended September 30, 2014 includes Provision on Sub Standard Assets Written Back amounting to Rs.21.54 Lacs.						
4	The Company has made provision for leave salary, gratuity & bonus on estimated basis.						
5	Previous period's / Year's figures have been regrouped / rearranged wherever necessary.						
For Glance Finance Limited							
 Narendra Arora (Director)							
Place : Mumbai							
Date : 10.11.2014							

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30/09/2014 REVIEWED	30/06/2014 REVIEWED	30/09/2013 REVIEWED	30/09/2014 REVIEWED	30/09/2013 REVIEWED	31/03/2014 AUDITED
1	Segment Revenue						
a)	Investing & Finance related activities	557.49	488.25	233.12	1,045.73	594.56	980.11
b)	Financial Consultancy Services	64.50	64.50	72.98	129.00	152.09	287.21
	Total	621.99	552.75	306.10	1,174.73	746.65	1,267.32
2	Segment Results : (Profit/Loss before Interest, tax & unallocable expns from each segment)						
a)	Investing & Finance related activities	161.86	85.22	23.00	247.08	41.74	103.05
b)	Financial Consultancy Services	63.79	63.83	72.32	127.62	150.71	282.83
	Total	225.65	149.05	95.32	374.70	192.45	385.87
	Less : Interest						
	Other unallocable expenditure net of income	53.61	52.28	44.06	105.89	83.07	218.79
	Profit before Tax	172.04	96.77	51.25	268.81	109.38	167.08
3	Capital Employed						
a)	Investing & Finance related activities	1,511.77	1,388.92	815.64	1,511.77	815.64	1,281.35
b)	Financial Consultancy Services	30.91	32.96	34.26	30.91	34.26	28.86
c)	Unallocable	65.72	70.79	556.75	65.72	556.75	114.09
	Total	1,608.40	1,492.67	1,406.65	1,608.40	1,406.65	1,424.30

FOR GLANCE FINANCE LIMITED

Narendra Arora

Narendra Arora
Director

Dated: 10.11.2014
Place: Mumbai

STATEMENT OF ASSETS & LIABILITIES (STANDALONE)

(Rs. in lakhs)

	AS AT		
	30-Sep-14	30-Sep-13	31-Mar-14
	Reviewed	Reviewed	Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund:			
a) Share Capital	302.52	302.52	302.52
b) Reserves and Surplus	1,305.89	1,104.52	1,121.78
c) Money received against share warrants	-	-	-
Sub- total - Shareholders funds	1,608.41	1,407.04	1,424.30
2. Share application money pending allotment	-	-	-
3. Non-Current Liabilities			
a) Long Term Borrowings	-	-	-
b) Deferred Tax Liabilities (Net)	-	-	-
c) Other Long Term Liabilities	-	-	-
d) Long Term Provisions	15.91	14.20	16.31
Sub- Total - Non-Current Liabilities	15.91	14.20	16.31
4. Current Liabilities			
a) Short Term Borrowings	-	-	-
b) Trade Payables	-	1.16	-
c) Other Current Liabilities	21.10	13.97	4.24
d) Short Term Provisions	37.13	1.12	56.30
Sub- Total - Current Liabilities	58.24	16.24	60.54
TOTAL - EQUITY AND LIABILITIES	1,682.55	1,437.48	1,501.16
B. ASSETS			
1. Non Current Assets			
a) Fixed Assets	50.51	61.38	58.91
b) Non Current Investments	289.57	289.57	289.57
c) Deferred Tax Assets (Net)	6.68	3.87	9.51
d) Other Bank Balances	-	-	-
e) Long Term Loans and Advances	70.85	0.45	70.85
f) Other Non-Current Assets	-	-	-
Sub- Total - Non-Current Assets	417.61	355.28	428.84
2. Current Assets			
a) Current Investments	628.97	301.10	326.36
b) Inventories	425.51	178.55	347.54
c) Trade Receivables	137.30	81.83	97.93
d) Cash and Cash Equivalents	51.05	5.97	33.99
e) Short Term Loans and Advances	6.51	445.74	240.24
f) Other Current Assets	15.59	69.01	26.25
Sub- Total - Current Assets	1,264.94	1,082.20	1,072.32
TOTAL - ASSETS	1,682.55	1,437.48	1,501.16