

GLANCE FINANCE LIMITED

Revised Unaudited Financial Results for the Quarter ended 30th September 2013

(Rs. in Lacs) Except EPS							
PART I							
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(30/09/2013) Reviewed	(30/06/2013) Reviewed	(30/09/2012) Reviewed	(30/09/2013) Reviewed	(30/09/2012) Reviewed	(31/03/2013) Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	302.93	442.63	168.70	745.57	314.51	1,057.09
	(b) Other Operating Income	3.11	(2.02)	10.86	1.09	19.58	(4.97)
	Total Income from Operations(net)	306.04	440.61	179.56	746.65	334.09	1,052.12
2.	Expenses						
	(a) Purchase of traded goods	164.27	448.41	92.30	612.67	133.02	650.84
	(b) Changes in inventories of traded goods	44.74	(107.89)	26.98	(63.15)	(8.65)	(19.67)
	(c) Employee benefits expenses	30.78	29.28	29.51	60.07	56.20	138.16
	(d) Depreciation and amortisation expense	1.95	1.93	1.44	3.89	2.82	6.45
	(e) Other expenditure	13.11	10.98	8.89	24.09	17.22	41.77
	Total Expenses	254.85	362.72	169.12	637.56	200.61	817.55
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	51.19	57.90	20.44	109.09	133.48	234.57
4.	Other Income	0.06	0.23	-	0.29	0.39	0.78
5.	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	51.25	58.13	20.44	109.38	133.87	235.36
6.	Finance Costs	-	-	-	-	-	-
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	51.25	58.13	20.44	109.38	133.87	235.36
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	51.25	58.13	20.44	109.38	133.87	235.36
10.	Tax Expense	13.69	19.85	5.50	33.54	43.18	65.18
11.	Net Profit from Ordinary Activities after tax (9-10)	37.57	38.28	14.94	75.85	90.69	170.18
12.	Extraordinary item	-	-	-	-	-	-
	Net Profit for the period (11-12)	37.57	38.28	14.94	75.85	90.69	170.18
	Paid-up equity share capital (face value of Rs.10/-)	300.59	300.59	300.59	300.59	300.59	300.59
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,028.67
16.	Earnings Per Share (EPS):						
16.i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.25	1.27	0.50	2.52	3.02	5.66
16.ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.25	1.27	0.50	2.52	3.02	5.66

PART II

	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(30/09/2013) Reviewed	(30/06/2013) Reviewed	(30/09/2012) Reviewed	(30/09/2013) Reviewed	(30/09/2012) Reviewed	(31/03/2013) Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	756,700	756,700	756,700	756,700	756,700	756,700
	- Percentage of shareholding	25.17%	25.17%	25.17%	25.17%	25.17%	25.17%
2	Promoter and promoter group shareholding						
	a) Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered:						
	-Number of shares	2,249,200	2,249,200	2,249,200	2,249,200	2,249,200	2,249,200
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.83%	74.83%	74.83%	74.83%	74.83%	74.83%
	-Percentage of shares (as a % of the total share capital of the company)	74.83%	74.83%	74.83%	74.83%	74.83%	74.83%
	Particulars	3 months ended (30/09/2013)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.11.2013.
- 2 The Statutory Auditors have carried out Limited Review of the results.
- 3 The Company has made provision for gratuity on estimated basis.
- 4 Previous periods / Year's figures have been regrouped / rearranged wherever necessary.

Place : Mumbai
Date : 02.01.2014

For Glance Finance Limited



(Director)

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

(Figures in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		REVIEWED	REVIEWED	REVIEWED	REVIEWED	REVIEWED	AUDITED
1	Segment Revenue						
a)	Trading in Shares & Securities, Commodities & Derivatives	212.96	340.86	97.82	553.83	169.79	647.21
b)	Financial Consultancy Services	72.93	79.17	77.05	152.09	154.43	311.89
c)	Unallocable	20.22	20.82	4.69	41.03	10.27	93.80
	Total	306.10	440.85	179.56	746.95	334.48	1,052.90
	Segment Results : (Profit/Loss before Interest, tax & unallocable exps from each segment)						
2	a) Trading in Shares & Securities, Commodities & Derivatives	3.14	(3.18)	(22.64)	(0.04)	43.60	8.34
	b) Financial Consultancy Services	72.87	79.13	75.73	152.00	152.68	307.17
	c) Unallocable	20.22	20.82	4.70	41.03	10.27	93.80
	Total	96.22	96.77	57.79	192.99	206.55	409.31
	Less : Interest	-	-	-	-	-	-
	Other unallocable expenditure	44.97	38.64	37.35	83.61	72.68	173.96
	Profit before Tax	51.25	58.13	20.44	109.38	133.87	235.36
3	Capital Employed						
a)	Trading in Shares & Securities, Commodities & Derivatives	815.64	980.56	939.28	815.64	939.28	877.42
b)	Financial Consultancy Services	34.26	33.08	29.92	34.26	29.92	4.73
c)	Unallocable	557.14	355.83	280.59	557.14	280.59	449.05
	Total	1,407.04	1,369.47	1,249.79	1,407.04	1,249.79	1,331.19

FOR GLANCE FINANCE LIMITED


 Director

Dated: 02.01.2014

Place: Mumbai

STATEMENT OF ASSETS & LIABILITIES (STANDALONE)

(Rs. in lakhs)

	AS AT		
	30-Sep-13	30-Sep-12	31-Mar-13
	Reviewed	Reviewed	Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund:			
a) Share Capital	302.52	302.52	302.52
b) Reserves and Surplus	1,104.52	949.20	1,028.67
c) Money received against share warrants	-	-	-
Sub- total - Shareholders funds	1,407.04	1,251.72	1,331.19
2. Share application money pending allotment	-	-	-
3. Non-Current Liabilities			
a) Long Term Borrowings	-	-	-
b) Deferred Tax Liabilities (Net)	-	-	-
c) Other Long Term Liabilities	-	-	-
d) Long Term Provisions	14.20	13.04	12.95
Sub- Total - Non-Current Liabilities	14.20	13.04	12.95
4. Current Liabilities			
a) Short Term Borrowings	-	-	-
b) Trade Payables	1.16	-	-
c) Other Current Liabilities	13.97	4.70	14.14
d) Short Term Provisions	1.12	16.01	18.86
Sub- Total - Current Liabilities	16.24	20.71	33.00
TOTAL - EQUITY AND LIABILITIES	1,437.48	1,285.47	1,377.15
B. ASSETS			
1. Non Current Assets			
a) Fixed Assets	61.38	52.25	65.69
b) Non Current Investments	289.57	278.57	289.57
c) Deferred Tax Assets (Net)	3.87	3.75	3.91
d) Other Bank Balances	-	-	-
e) Long Term Loans and Advances	0.45	2.10	0.15
f) Other Non-Current Assets	-	-	-
Sub- Total - Non-Current Assets	355.28	336.67	359.31
2. Current Assets			
a) Current Investments	301.10	471.53	316.87
b) Inventories	178.55	104.38	115.40
c) Trade Receivables	81.83	116.08	159.04
d) Cash and Cash Equivalents	5.97	8.08	26.38
e) Short Term Loans and Advances	445.74	238.20	349.38
f) Other Current Assets	69.01	10.53	50.77
Sub- Total - Current Assets	1,082.20	948.80	1,017.83
TOTAL - ASSETS	1,437.48	1,285.47	1,377.15

For Glance Finance Limited



(Director)