



LIMITED REVIEW REPORT

To,
The Board of Directors,
Glance Finance Limited

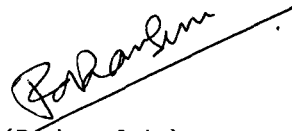
We have reviewed Unaudited Financial Results for the Quarter and Nine Months Ended **31st December, 2013** of the accompanying Statement of Unaudited Financial Results ('the Statement') of **Glance Finance Limited** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Management is responsible for the preparation and presentation of the said Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies and the same have been approved by the Board of Directors. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that the said Statement is not prepared, in all material aspects, in accordance with applicable accounting standards pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 (which continues to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For P K J & Co.
Chartered Accountants
Firm Registration No. 124115W

2, Gulmohar Complex,
Station Road, Goregaon (East),
Mumbai - 400 063
Dated: February 11, 2014


(Padam Jain)
Partner
Membership No. 71026

