

Date: 04/01/2018

To,
The Bombay Stock Exchange
Corporate Services Department,
Dalal Street, Fort,
Mumbai -400001

Dear Sir/Madam,

Subject: Discontinuing the observance of Corporate Governance Report

With respect to above subject and as per Regulation 27(2) under Listing Regulation 2015 (LODR) shall not be mandatory, in respect of following class of companies.

- a) Companies having paid up Equity share capital not exceeding Rs. 10 crore and Net worth not exceeding Rs. 25 crore as on the last day of the previous financial year;
- b) Companies whose equity share capital is listed exclusively on the SME and SME- ITP Platforms.

As, Glance Finance Limited has Paid- up equity share capital as on 31st March 2017 is of Rs.3,02,52,000/- and Net worth as on 31st March 2017 is of Rs. 16,22,94,360/- which is not exceeding as per the limit mentioned in above **point no. a)** therefore the Board of Directors of Glance Finance Limited has taken a decision to discontinue the observance of the Regulation 27(2) under Listing Regulation 2015 (LODR) for the quarter ended 31st December, 2017.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,
For, Glance Finance Ltd.



Kunjal Singh
Company Secretary & Compliance Officer
(Mem. No.: A36722)