

GLANCE FINANCE LIMITED

5, Kitab Mahal, 192, Dr.D.N.Road, Fort, Mumbai - 400001

CIN : L65920MH1994PLC081333

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Audited Financial Results for the year ended 31st March 2016

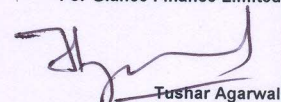
(Rs. in Lacs) Except EPS

Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE FIGURES FOR THE PERIOD ENDED	
		(31/03/2016)	(30/12/2015)	(31/03/2015)	(31/03/2016)	(31/03/2015)
		Audited	Reviewed	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	141.29	422.56	382.32	1,265.70	1,720.57
	(b) Other Operating Income	60.35	5.25	227.01	93.96	283.45
	Total Income from Operations(net)	201.64	427.81	609.33	1,359.66	2,004.01
2.	Expenses					
	(a) Purchase of traded goods	178.91	321.21	360.36	1,181.61	1,607.59
	(b) Changes in inventories of traded goods	10.74	31.74	(40.41)	(83.10)	(355.11)
	(c) Employee benefits expenses	34.11	34.82	39.02	138.37	168.19
	(d) Depreciation and amortisation expense	2.32	2.37	2.83	10.19	11.61
	(e) Other expenditure	41.33	10.90	268.47	80.74	349.80
	Total Expenses	267.41	401.04	630.28	1,327.80	1,782.08
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(65.77)	26.77	(20.95)	31.86	221.93
4.	Other Income	0.04	0.02	-	0.09	0.19
5.	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	(65.73)	26.79	(20.95)	31.95	222.12
6.	Finance Costs	-	-	-	-	-
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	(65.73)	26.79	(20.95)	31.95	222.12
8.	Exceptional items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	(65.73)	26.79	(20.95)	31.95	222.12
10.	Tax Expense	(26.00)	9.87	(3.26)	1.91	70.45
11.	Net Profit from Ordinary Activities after tax (9-10)	(39.74)	16.92	(17.69)	30.04	151.67
12.	Extraordinary Item	-	-	-	-	-
13.	Net Profit for the period (11-12)	(39.74)	16.92	(17.69)	30.04	151.67
14.	Paid-up equity share capital (face value of Rs.10/-)	300.59	300.59	300.59	300.59	300.59
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,274.62	1,244.58
16.	Earnings Per Share (EPS)					
16.i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(1.32)	0.56	(0.59)	1.00	5.05
16.ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(1.32)	0.56	(0.59)	1.00	5.05

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 03.05.2016.
- 2 The company has provided for gratuity expenses in respect of the full financial year as per the actuarial report under AS 15 (Revised), 2005 and leave encashment expenses on estimated basis.
- 3 The figures for the quarter ended 31st March, 2016 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter which was subjected to limited Review by the Auditors.
- 4 Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

For Glance Finance Limited


Tushar Agarwal
 (Director)
 (DIN : 00043184)

Place : Mumbai
Date : 03.05.2016